



## FEDERAL DIRECT GRADUATE STUDENT PLUS LOAN REQUEST FORM 2011-12

FINANCIAL AID AND SCHOLARSHIPS  
201 SOUTH 1460 EAST, ROOM 105  
SALT LAKE CITY UT 84112-9055  
(801) 581-6211; FAX (801) 585-6350

Federal Direct Graduate PLUS Loans are federal loans for graduate/professional students. They provide additional funds for educational expenses not met by other types of aid. They enable graduate/professional students to borrow up to the cost of education minus other aid. **The Free Application for Federal Financial Aid (FAFSA) must be filed, and the student's financial aid file complete before we will process this request. Also, the U.S. Department of Education will perform a credit check to determine eligibility for the loan.**

### **SECTION A: STUDENT INFORMATION**

STUDENT'S FULL NAME: \_\_\_\_\_ ID#: \_\_\_\_\_  
LAST FOUR DIGITS OF SS# \*: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_  
ANTICIPATED GRADUATION DATE: \_\_\_\_\_

### **SECTION B: LOAN REQUEST**

LOAN AMOUNT REQUESTED: \$ \_\_\_\_\_ .00 (you must request a dollar amount)

- If you request more than your eligibility allows, the loan will be certified only to your maximum eligibility.
- An origination fee of 4% will be deducted from the total loan amount you receive, and an upfront rebate of 1.5% will be added back into the loan as a repayment incentive.
- If you have questions regarding the amount to request, please contact the Financial Aid and Scholarships Office (801-581-6211).

***Statement of Educational Purpose: Upon signing the Free Application for Federal Student Aid (FAFSA) and the promissory note, the student certifies that the loan proceeds will only be used for authorized education expenses incurred.***

### **SECTION C: AUTHORIZATION**

\_\_\_\_\_ By signing this form, I authorize the U.S. Department of Education and its agents to perform a credit check to determine eligibility for the Federal Direct Graduate PLUS Loan and report my credit check results to the school as part of my application for the loan.

**STUDENT'S SIGNATURE:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

\* Privacy Act Notice: The University confidentially maintains your Social Security Number for routine uses, such as facilitating document matching, verifying your identity, expediting your enrollment and financial aid, and certifying loans. Disclosure of your social security number is voluntary, but failure to provide your social security number may result in delay and confusion regarding your identity and, if omitted, could result in delay or loss of federal and state financial aid, tax credits, student loan deferments, veterans' benefits, and other benefits under law.

# FEDERAL DIRECT GRADUATE PLUS LOAN INFORMATION SHEET

FINANCIAL AID AND SCHOLARSHIPS  
201 SOUTH 1460 EAST, ROOM 105  
SALT LAKE CITY, UTAH 84112  
(801) 581-6211; FAX: (801) 585-6350

Graduate PLUS loans are Federal Loans for graduate students. They enable graduate students with a good credit history to borrow for educational expenses not covered by other types of financial aid.

## To be eligible to receive a Direct Graduate PLUS loan the borrower must:

- Be accepted for enrollment in a degree-seeking program.
- Be registered at least halftime, according to the degree program, in courses counting toward a graduate/professional degree.
- File a 2011-2012 Free Application for Federal Financial Aid (FAFSA) and a 2011-2012 UFORM.
- Not be in default on any type of student loan.
- Not owe a repayment on a student grant as an undergraduate.
- Pass a credit check run by the Department of Education.
- Complete a Federal Stafford/Grad PLUS Entrance Counseling session.
- Sign a Master Promissory Note (MPN) at [StudentLoans.gov](http://StudentLoans.gov).
- Maintain Satisfactory Academic Progress.

## To apply for a Direct Graduate PLUS loan complete the following:

- Submit the "Graduate PLUS Loan Request" to the University of Utah Financial Aid and Scholarships Office. It is available from our office or on our website at: [www.sa.utah.edu/finance](http://www.sa.utah.edu/finance). The loan will first be certified by our office, and then the Department of Education will perform a credit check to determine eligibility for the loan.

## Options if the Direct Graduate PLUS Loan credit check is denied:

- The borrower can apply for the loan with an endorser (credit worthy co-signer). The U.S. Department of Education will send you instructions on how to apply with an endorser.
- Appeal to the U.S. Department of Education due to extenuating circumstances. The U.S. Department of Education will send you instructions on how to appeal the credit denial.

The yearly limit on a Direct Graduate PLUS Loan is equal to your cost of attendance minus other financial aid received. The interest rate on the Graduate PLUS Loan is fixed at 7.9%. Repayment begins within 60 days of the final loan disbursement. Principal and interest payments may be deferred if you meet deferment requirements. In-school deferments are available for students enrolled at least half time in a degree-seeking program. To learn more about available deferments and how to apply for deferment status, please contact the Direct Loan Servicing Center at 1-800-848-0979 or [www.dl.ed.gov](http://www.dl.ed.gov).

Delivery of these funds is dependent on timely completion of your financial aid file.