

**2020-2021 Additional Direct
Subsidized/Unsubsidized
Loan Request**



201 South 1460 East, Room 105, Salt Lake City, Utah, 84112-9055
Phone (801) 581-6211 Fax (801) 585-6350 Email financialaid@utah.edu
Website financialaid.utah.edu

NAME: _____

STUDENT ID#: _____ PHONE#: _____

ANTICIPATED GRADUATION DATE: _____

SECTION I: LOAN REQUEST

I am requesting the following loans for the indicated amount (**a dollar amount must be requested**):

Federal Direct Subsidized Loan (**undergraduate students only**)

Federal Direct Unsubsidized Loan

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Write the additional amount requested, not to exceed a combined total for both loan types:

For information about Federal Direct Loan limits and how much you may be able to borrow, please visit:

<https://studentaid.ed.gov/sa/types/loans/subsidized-unsubsidized#how-much>

- The additional amount requested is the amount you wish to receive in addition to what has already been offered or received. Write only the amount of increase you are requesting. In case you request more than your eligibility allows, the loan will be certified only to your maximum eligibility.
- As a result of the Budget Control Act of 2011, graduate students are only eligible for Direct Unsubsidized Loans
- An origination fee of 1.057% will be deducted from the total loan amount you receive
- For undergraduate students, the interest rate for loans first disbursed between July 1, 2020 and June 30, 2021 is 2.75%
- For graduate students, the interest rate for loans first disbursed between July 1, 2020 and June 30, 2021 is 4.30%
- You must be registered at least half-time in order to receive funds (6 credits for undergraduates, 5 credits for graduates)
- If you have questions regarding the amount to request, please contact the Financial Aid Office (801-581-6211)

SECTION II: REASON FOR REQUEST: CHECK THE APPLICABLE REASON OR REASONS FOR THE REQUEST

- I am a dependent student, whose parents were denied a Federal Direct Parent PLUS loan by a lender.
- I originally asked for a reduced amount, and am now applying for an increased amount of Federal Direct Loan funds.
- I have changed class levels and would like to request additional Federal Direct Subsidized/Unsubsidized Loan funds.
- My loan proceeds were cancelled.
- My loan was prorated due to my expected graduation date. However, my graduation date has changed.
- Other (please explain): _____

Statement of Educational Purpose: Upon signing the Free Application for Federal Student Aid (FAFSA) and the Master Promissory Note (MPN), the student certifies that the loan proceeds will only be used for authorized education expenses incurred.

STUDENT SIGNATURE: _____ DATE: _____

Please note that personal identifiable information **cannot be accepted** by the University of Utah via email. This would include, but not be limited to, any tax document, social security card, driver's license, passport, citizenship document, etc. Please mail, fax or bring these documents to our office.

The University of Utah is an Equal Opportunity and Affirmative Action institution. For detailed information or to request a reasonable accommodation, visit utah.edu/nondiscrimination/.